



NEWS RELEASE

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ASHFORD AND J&S AUDIO VISUAL ANNOUNCE APPOINTMENT OF JASON METCALF AS JSAV'S CHIEF OPERATING OFFICER

IRVING – October 22, 2018 – Ashford Inc. (NYSE American: AINC) and J&S Audio Visual (“JSAV”) today announced that Jason A. Metcalf has joined JSAV as its Chief Operating Officer. In this new role, Metcalf will focus on accelerating growth opportunities at JSAV, as well as drive organizational scale and improve business efficiency and results.

Metcalf, who has over two decades of delivering strong financial and operating performance, joins JSAV from hospitality-focused Apple Leisure Group where he served as Vice President of Operations & Business Transformation. Prior to Apple Leisure, he consulted a number of companies in varying industries. Previously he held positions at Plutus Capital Management in London, SunTx Capital Partners in Dallas and Bain & Company. Metcalf holds a J.D. from University of Virginia School of Law and a B.S. Political Science, B.A. Economics and International Studies from Southern Methodist University in Dallas.

“As JSAV continues to grow and expand its footprint, Jason’s appointment to our executive team is an important strategic addition that will help us accelerate growth,” commented Monroe Jost, JSAV CEO. “He will also be an integral resource in helping us achieve enhanced efficiencies and continued operational excellence.”

“Jason’s solid track record of success and strong operating background will be invaluable as JSAV continues to drive growth,” commented Jeremy Welter, Ashford Inc. Co-President and Chief Operating Officer.

Ashford Inc. owns an 85% controlling interest in JSAV, and provides global asset management, investment management and related services to the real estate and hospitality sectors. JSAV is based in Irving, Texas and has regional offices in Denver, San Antonio and Houston. In addition to its US operations, JSAV also has international operations in Mexico and the Dominican Republic. As of September 30, 2018, JSAV had multi-year contracts in place with 72 hotels and convention centers in addition to regular business representing over 2,500 annual events and productions, 500 venue locations, and 650 clients.

Follow Chairman and CEO Monty Bennett on Twitter at www.twitter.com/MBennettAshford or @MBennettAshford.

Ashford has created an Ashford App for the hospitality REIT investor community. The Ashford App is available for free download at Apple’s App Store and the Google Play Store by searching “Ashford.”

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