

NEWS RELEASE

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ASHFORD SETS FOURTH QUARTER EARNINGS RELEASE AND CONFERENCE CALL DATES

DALLAS, January 4, 2021 -- Ashford Inc. (NYSE American: AINC) ("Ashford" or the "Company") today announced details for the release of its results for the fourth quarter ended December 31, 2020.

Ashford plans to issue its earnings release for the fourth quarter after the market closes on Thursday, February 25, 2021 and will host a conference call on Friday, February 26, 2021, at 12:00 p.m. ET. The number to call for this interactive teleconference is (201) 493-6725. A replay of the conference call will be available through Friday February 26, 2021, by dialing (412) 317-6671 and entering the confirmation number, 13714380.

The live broadcast of Ashford's quarterly conference call will be available online at the Company's web site, www.ashfordinc.com on Friday, February 26, 2021, beginning at 12:00 p.m. ET. The online replay will follow shortly after the call and continue for approximately one year.

Ashford provides global asset management, investment management and related services to the real estate and hospitality sectors.

Ashford has created an Ashford App for the hospitality REIT investor community. The Ashford App is available for free download at Apple's App Store and the Google Play Store by searching "Ashford."