REMINGTON HOTELS ANNOUNCES MANAGEMENT OF HAMPTON INN NY-JFK

DALLAS (March 5, 2021) – Remington Hotels, a leading third-party management company, announced today its management of the <u>Hampton Inn NY-JFK</u> in Jamaica, New York.

The recently renovated 216-key hotel features modern king and double-queen guest rooms, an on-site bar, business center, fitness center, complimentary airport shuttle and 1,250 square-feet of meeting and event space.

The property is five minutes away from John F. Kennedy International Airport and centrally located off of Belt Parkway, with access to I-678 and some of the state's top attractions including Flushing Meadows Corona Park, USTA National Tennis Center and Queens Zoo. Guests can also access the Air Tran Station just two miles away which provides direct access to Manhattan in 20 minutes. With business and leisure travelers in mind, the Hampton Inn NY-JFK is a convenient and dependable destination known for outstanding service.

"We are proud to add the Hampton Inn NY-JFK to the portfolio as a testament to our tremendous partnership with ASAP Holdings," said Remington Hotels' Chief Investment Officer, Jarrad Evans. "We warmly welcome the property into the Remington Hotels family and are excited to expand our presence in New York."

"Our team is pleased to partner with Remington Hotels on this second property," said ASAP Holdings' Chief Investment Officer, Jerome Yuan. "We believe in their tactics and strategies to drive business and look forward to working together on additional properties in the near future."

The Hampton Inn NY-JFK is the seventh Remington Hotels property in the New York and New Jersey area. The announcement comes on the heels of the recent management agreement with New York LaGuardia Airport Marriott in January, another product of the brand's growing relationship with ASAP Holdings.

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ABOUT REMINGTON HOTELS

Remington is a dynamic and growing hotel management company providing top quality service and expertise in property management. Founded in 1968, the hospitality group has grown into a strong, industry-leading service provider and today manages 79 hotels in 24 states across 17 brands, including 12 independent and boutique properties. Remington believes that people are the ultimate source of its competitive advantage and is proud of its reputation for consistently delivering outstanding results to its owners and investors, as well as to its brands, guests, and associates. As a result of its success, Remington has become the place where passionate people thrive. For more information, call (972) 980-2700 or visit www.remingtonhotels.com. #RoomToThrive

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