

REMINGTON HOTELS TO MANAGE FORT WORTH'S FIRST LE MÉRIDIEN HOTEL

Leading hotel management company partners with Blueprint Hospitality on the redevelopment of the former Hotel Texas Annex

DALLAS (February 16, 2022) – Remington Hotels announced today that it has signed an agreement to manage Le Méridien Fort Worth, a redevelopment of the 13-story historic building formerly known as the Hotel Texas Annex, conveniently located in downtown Fort Worth.

In partnership with premier real estate investment and development company <u>Blueprint Hospitality</u>, Remington Hotels will oversee day-to-day operations of the city's first Le Méridien, a <u>Marriott International</u> brand known for its playful sophistication and timeless chic design. The redevelopment of the 189-room hotel, which kicks off in January 2022, is slated to open in 2023. The property will sit adjacent to the <u>Hilton</u> <u>Fort Worth</u>, another Remington Hotels' property.

Le Méridien will excite guests through a phenomenal experience and fresh look, with planned improvements led by <u>Premier</u> and <u>Sandvick Architects, Inc</u>. The historic reimagination includes new ground floor restaurants and a rooftop bar, 3,000 square-feet of meeting space, and a refresh of sixth floor pool deck. Le Méridien Fort Worth will also boast thoughtful details including nods to cartography and mapping alongside a masterful combination of rugged Texas bravado and European flair to offer a mid-century-inspired build that fits within the hotel's surroundings.

"We are delighted to partner with Blueprint Hospitality on this project to restore the historic building in the city's epicenter," said Sloan Dean, President and CEO of Remington Hotels. "Le Méridien is a wonderful addition to our portfolio as we expand throughout the state of Texas and continue to build our presence within the luxury and lifestyle space."

The addition of Le Méridien Fort Worth marks the property management company's sixth property in the Dallas-Fort Worth metroplex.

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ABOUT REMINGTON HOTELS

Remington, a wholly-owned subsidiary of Ashford Inc. (NYSE American: AINC), is a dynamic and growing hotel management company providing top quality service and expertise in property management. Founded in 1968, the hospitality group has grown into a strong, industry-leading service provider and today manages 88 hotels in 23 states across 19 brands, including 12 independent and boutique properties. Remington believes that people are the ultimate source of its competitive advantage and is proud of its reputation for consistently delivering outstanding results to its owners and investors, as well as to its brands, guests, and associates. As a result of its success, Remington has become the place where passionate people thrive. For more information, call (972) 980-2700 or visit www.remingtonhotels.com. #RoomToThrive

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