



REMINGTON HOTELS ANNOUNCES MANAGEMENT AGREEMENT WITH MR. C BEVERLY HILLS

Offering Modern Luxury in the Heart of Los Angeles, Mr. C Beverly Hills Marks Remington Hotels' 13th California Property

DALLAS (AUGUST 6, 2021) – Remington Hotels, a leading third-party management company, announced today that it has signed an agreement to manage Mr. C Beverly Hills in Los Angeles, Calif.

Mr. C Beverly Hills combines old-world simplicity with stylish European glamour to offer guests a comfortable, elegant and effortless stay. The 137-key property is home to contemporary amenities including a full-service spa at Mr. C Spa & Beauty, 4,500 square-foot outdoor pool area, sleek fitness center, scenic event spaces and elevated dining options including The Restaurant at Mr. C. The amenities are accompanied by elevated guest services including personal fitness training, private transportation and attentive travel support.

"As we continue to grow our portfolio of boutique, lifestyle and independent hotels throughout the United States, we are thrilled to add Mr. C Beverly Hills to our growing Remington family," said Jarrad Evans, Chief Investment Officer at Remington Hotels. "We look forward to partnering with Braemar Hotels & Resorts on this acquisition."

"We are delighted to have the opportunity to bring Remington in as our manager on this important acquisition," added Richard Stockton, Chief Executive Officer of Braemar Hotels & Resorts. He continued, "With a proven ability to deliver margin enhancement while driving top line growth, we believe they will be able to unlock this iconic property's full potential."

Located in the heart of West Los Angeles, Mr. C Beverly Hills is nestled on the corner of Beverwil Drive and West Pico Boulevard. The property is conveniently situated for business travelers with its access to Century City and Culver City and leisure visitors, given the property's locale to Rodeo Drive, upscale shopping, dining and cultural sights.

The acquisition of Mr. C Beverly Hills marks Remington Hotels' 13th property in California and the second in the Los Angeles area. Remington Hotels plans to continue growing its portfolio across the country throughout 2021 and beyond.

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ABOUT REMINGTON HOTELS

Remington is a dynamic and growing hotel management company providing top quality service and expertise in property management. Founded in 1968, the hospitality group has grown into a strong, industry-leading service provider and today manages 81 hotels in 24 states across 17 brands, including 12 independent and boutique properties. Remington believes that people are the ultimate source of its competitive advantage and is proud of its reputation for consistently delivering outstanding results to its owners and investors, as well as to its brands, guests, and associates. As a result of its success, Remington has become the place where passionate people thrive. For more information, call (972) 980-2700 or visit www.remingtonhotels.com. #RoomToThrive

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