



ASHFORD

NEWS RELEASE

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**ASHFORD SETS FOURTH QUARTER
EARNINGS RELEASE AND CONFERENCE CALL DATES**

DALLAS, January 3, 2017 -- Ashford Inc. (NYSE MKT: AINC) (“Ashford” or the “Company”) today announced details for the release of its results for the fourth quarter ended December 31, 2016.

Ashford plans to issue its earnings release for the fourth quarter after the market closes on Thursday, February 23, 2017 and will host a conference call on Friday, February 24, 2017, at 12:00 p.m. ET. The number to call for this interactive teleconference is (719) 325-4804. A replay of the conference call will be available through Friday, March 3, 2017, by dialing (719) 457-0820 and entering the confirmation number, 2656951.

The live broadcast of Ashford’s quarterly conference call will be available online at the Company's web site, www.ashfordinc.com on Friday, February 24, 2017, beginning at 12:00 p.m. ET. The online replay will follow shortly after the call and continue for approximately one year.

Ashford provides global asset management, investment management and related services to the real estate and hospitality sectors.

Follow Chairman and CEO Monty Bennett on Twitter at www.twitter.com/MBennettAshford or @MBennettAshford.

Ashford has created an Ashford App for the hospitality REIT investor community. The Ashford App is available for free download at Apple's App Store and the Google Play Store by searching "Ashford."

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